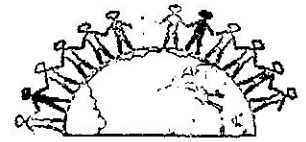


MultiCultural Real Estate Alliance for Urban Change (MCREA)



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MCREA was formed in 1992 after the Los Angeles riots by real estate professionals concerned about problems in South Los Angeles. The mission of MCREA is to provide information to the members that would allow them to affect a change in the economic conditions. Currently there are 130 members: agents, lenders, title and escrow officers, insurance agents, contractors, property owners, and community organizations.

Meetings are held at the office of the Southwest Los Angeles Association of Realtors on the 3rd Thursday of the month except for August and December. MCREA is a regular participant at the Housing Rights Center's Annual Housing Summit in April; and the H.O.M.E. Fair sponsored by West Angeles CDC and the Consolidated Board of Realtists. MCREA is a member of the Community Reinvestment Coalition that addresses unfair lending practices.

The goals and objectives for 2018 to 2019 are

To increase minority homeownership—By sharing information on preparing for homeownership and financial assistance programs at community events, workshops, and one-to-one coaching.

To prevent homelessness--assisting those at risk of losing their homes through foreclosure prevention counseling and sharing information on community resources and available affordable housing units

To increase the supply of affordable housing units: by sharing information on financial programs available to build additional housing units and financial incentives for landlords

To advocate for legislation that will improve housing conditions in the South Los Angeles community

SPEAKERS/ TOPICS AND EVENTS FOR 2016-2019:

- Jan 2019 How to transfer property to your heirs—Lisa Collins-Williams, Atty & Fidelity Title
- Nov 2018 How to find and apply for affordable apts—CitiHousing Real Estate Services
- Oct 2018 Creating and maintaining wealth by investing in real estate: various workshops*
- Sept 2018 Tips on getting a mortgage application approved-- Bank of the West
- July 2018 Financing an ADU – Statewide Property Preservation
- June 2018 Open House at an ADU under construction
- May 2018 Shared housing for seniors—Home Share
- April 2018 Down payment assistance programs-- GUILD Mortgage
- March 2018 Trump Tax Reform Act: Tax Planning for 2018, Velma Union, IRS enrolled agent
- Feb 2018 How to apply for the new affordable apts – CitiHousing Real Estate Services
- Jan 2018 Membership meeting: Topics of interest for 2018
- Nov 2017 Free solar installation for homeowners—GRID Alternatives
- Oct 2017 How to prevent your computer from being hacked—FBI CyberCrimes
- Sept 2017 Renovation financing for investors – Finance of America Mortgage
- Sept 2017 Homebuyer education Workshop – **Overcoming Barriers to Homeownership***
- Aug 2017 General membership meeting to discuss goals for 2017-2018
- July 2017 25th Anniversary Networking Mixer to honor the Founders
- June 2017 Approval process for accessory dwelling units—LA County Planning Dept
- May 2017 Free government money for homebuyers—Sierra Pacific Mortgage
- March 2017 Tax tips for sellers and buyers of real estate—Velma Union, IRS enrolled agt
- Jan 2017 Single family rental programs-- SHARE!/Brilliant Corners, and Sanctuary of Hope
- Nov 2016- Housing resources for veterans: VA home financing & VASH rental subsidies—
- Oct 2016 Affordable housing development 101.—Innovative Housing Opportunities (IHO)
- Sept 2016 Reverse mortgages to purchase a home—Reverse Educators
- July 2016 Partnerships for the development of affordable Housing—IHO
- June 2016 – 3 % down conventional financing—Fannie Mae & Freddie Mac

