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C.A.R.'S Team 2001

From left, Treasurer Toby Bradley, President Gary Thomas, President-elect Robert Bailey and Executive Vice President Joel Singer



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Industry News

NEWS, INFORMATION & HOT ISSUES FOR REALTORS® ON THE GO

TRENDS & DEVELOPMENTS

Industry Leaders Join Forces to Promote the Profession

Leaders from C.A.R., the Consolidated Realty Board of Southern California, Korean Real Estate Brokers Association of Southern California, Chinese American Real Estate Association of America, National Association of Hispanic Real Estate Professionals, Multicultural Real Estate Alliance for Urban Change, Hispanic Council of REALTORS®, and California Association of Real Estate Brokers met at the Consolidated Realty Board's headquarters in Los Angeles recently to discuss common concerns affecting California's real estate community.

The group focused on raising awareness about professional standards.

Key issues included communication, professionalism and ethics; consumer and licensee education; housing affordability; overcoming language barriers; legislative advocacy; and predatory lending and credit-scoring practices. The meeting was the second of its kind between the various organizations, which pledged to work together to educate consumers about the homebuying process and the importance of using a licensed professional. The group also focused on raising awareness throughout the licensee community about professional standards and codes of conduct. In addition, the organizations agreed to collaborate on a common legislative package for the 2001-2002 legislative session that opens in Sacramento after the November General Election.



Former C.A.R. President Richard Gaylord, left, with NAR President-elect Richard Mendenhall, right.

DRE Commissioner Paula Reddish Zinnemann was on hand to discuss the DRE's efforts to provide housing counseling for consumers and increase licensee awareness of industry regulations. NAR President-elect Richard Mendenhall also joined the group to share NAR's efforts with respect to the key areas under discussion. Representatives from Fannie Mae, the Fair Housing Council of San Fernando Valley, and the title and mortgage industries also attended to discuss the industry's concerns with predatory lending and consumer awareness of credit-scoring practices.



Above: Paula Reddish Zinnemann; Below: Industry leaders at a recent real estate summit.

